

RESOLUTION

1 OF

**A RESOLUTION ESTABLISHING A PUBLIC HEARING DATE FOR
THE FINDING OF CONDITIONS NECESSARY FOR
COMMUNITY REDEVELOPMENT FOR THE UNIVERSITY NEIGHBORHOOD
DEVELOPMENT CORPORATION (UNDC)/HIGHLAND ROW AREA**

WHEREAS, the Memphis City Council has endorsed the concept of inner-city physical and economic redevelopment; and

WHEREAS, there exists a need for physical and economic redevelopment in inner-city residential and commercial areas; and

WHEREAS, the General Assembly of the State of Tennessee passed House Bill No. 2297 and Senate Bill No. 2327 which enacted the Community Redevelopment Act of 1998, which applies only to Shelby County, Tennessee; and

WHEREAS, the City Council of the City of Memphis and The Shelby County Board of Commissioners by joint resolution and ordinance did establish the Memphis and Shelby County Community Redevelopment Agency, Bylaws, and Board of Directors; and

WHEREAS, the Memphis and Shelby County Community Redevelopment Agency, a joint city-county agency has all the necessary powers to plan, finance, and implement development and redevelopment activities; and

WHEREAS, the Community Redevelopment Agency and Board of Directors caused to be prepared a Qualification Analysis for the UNDC/Highland Row Area which also outlines areas of blight; and

WHEREAS, the City Council of the City of Memphis and the Shelby County Board of Commissioners have been apprised of the need for redevelopment of this Area; and

WHEREAS, the Community Redevelopment Agency and Board of Directors caused to be prepared a Community Redevelopment Workable Plan to include an area which encompasses the UNDC/Highland Row Area which outlines conditions of blight, which qualifies the area for community redevelopment; and

WHEREAS, the Community Redevelopment Act of 1998, requires that a fifteen day notice be given on any action to declare areas slum and blighted and approve a community redevelopment plan; and

WHEREAS, a public notice is to be placed in the Daily News newspaper by October 22, 2007 and a certified notice sent to each taxing authority in accordance with the Community Redevelopment Act of 1998.