

CITY COUNCIL RESOLUTION

WHEREAS, Memphis is the home of the blues and the birthplace of rock and roll; brought back from near extinction, world famous Beale Street is now a top tourist destination, one of our city's most historic sites and a source of pride for all our citizens; and

WHEREAS, Beale Street has been mired in controversy for years and the city of Memphis recently reached a settlement in the long pending lawsuit against Performa Entertainment Real Estate allowing the city to regain control of the street; and

WHEREAS, the Memphis City Council seeks to help ensure future success and growth of Historic Beale Street and that all citizens of Memphis benefit from the revenue generated by Tennessee's number one tourist attraction – world famous Beale Street in Memphis, Tennessee.

NOW, THEREFORE BE IT RESOLVED, by the Memphis City Council, that any and all expenditures of income or profit due to the city of Memphis from the operation of the Beale Street Historic District be subject to approval by the Memphis City Council.

KEMP CONRAD
Memphis City Council