RESOLUTION

WHEREAS, the Fiscal Year 2011 Capital Improvement Budget approved by the City Council did include the CIP project number IS01059, Traffic Signs Inventory Assessment and Information Management System; and

WHEREAS, Information Services has a project to implement a Traffic Signs Inventory Assessment, Replacement and Information Management System to meet Federal mandate, Tennessee State law and to effectively maintain the integrity of all City-owned signs; and

WHEREAS, the City of Memphis entered into an agreement with Affiliated Computer Services (ACS) for the provision of IT services including the procurement of the items pertaining to the services, and

WHEREAS, it is necessary to appropriate $700,000 in G. O. Bonds general in CIP Project IS01059, Traffic Signs Inventory Assessment and Information Management System.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated $700,000 in General Obligation Bonds chargeable to the FY2011 Capital Improvement Budget and credited as follows:

Project Title: Traffic Signs Inventory Assessment & Information Management System

CIP Project Number: IS01059

Amount: $700,000 **G. O. Bonds General**