

ORDINANCE NO.

**AN ORDINANCE TO AMEND CHAPTER 2 CODE OF ORDINANCES,
CITY OF MEMPHIS, SECTION 2-272 RELATING TO
PAYMENTS INTO THE GENERAL FUND**

WHEREAS, some divisions of the City of Memphis collect revenue, including but not limited to program income, that is not allocated to the General Fund; and

WHEREAS, the City Council has the right to approve and adopt all budgets; and

WHEREAS, it is necessary for the City Council to ensure that citizens benefit from any rentals collected on any City properties and from such Program Income.

NOW, THEREFORE,

SECTION 1, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS, that Chapter 2, Section 2-272 be amended to add the following Section:

Sec. 272.2. Payments into general fund.

- (a) All divisions of City government which receive revenues, rental income, program income or funds not paid into the general fund shall account for the same to City Council by issuing reports on at least a quarterly basis.
- (b) All such Program Income funds in excess of \$25,000.00 dollars expended by the Mayor or Division Directors shall be subject to approval by City Council.

SECTION 2. BE IT FURTHER ORDAINED, that the provisions of this Ordinance are hereby severable. If any of these sections, provisions, sentences, clauses, phrases, or parts are held unconstitutional or void, the remainder of this Ordinance shall continue in full force and effect.

SECTION 3. BE IT FURTHER ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS, that this ordinance shall take effect on July 01, 2010 after is has been passed by the Council, signed by the Chairman of the Council, certified and delivered to the Office of Mayor in writing by the comptroller and become effective as otherwise provided by law.

KEMP CONRAD
Council Member

HAROLD COLLINS
Council Chairman

Attest:
Patrice Thomas, Comptroller