



## Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for PW01092 South Third at West Holmes Intersection

1. This resolution provides for the addition of a left turn lane on South Third in the vicinity of West Holmes and Air view. As part of this project, West Holmes will be realigned to provide better sight lines for turning vehicles.
2. This project was initiated by the Engineering Division, included in the Public Works Division Capital Budget and is being administered by the Engineering Division.
3. This project involves a new construction contract.
4. The funds being appropriated were included in the FY 2010 Capital Improvement Budget.

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis approved S Third / W Holmes Inters, project number PW01092 as part of the Fiscal Year 2010 Capital Improvement Budget; and

**WHEREAS**, bids were taken on April 16, 2010 for street repairs at S. Third to Holmes with the lowest complying bid of four being \$998,598.22 submitted by Ferrell Paving; and

**WHEREAS**, it is necessary to appropriate \$1,078,487.00 funded by G O Bonds – General for S Third / W Holmes Inters, project number PW01092 for street repairs as follows:

<b>Contract Amount</b>	<b>\$998,599.00</b>
<b>Project Contingencies</b>	<b><u>\$ 79,888.00</u></b>
<b>Total Amount</b>	<b>\$1,078,487.00</b>

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby appropriated the sum of **\$1,078,487.00** funded by G O Bonds – General, chargeable to the FY10 Capital Improvement Budget and credited as follows:

<b>Project Title</b>	<b>S Third / W Holmes Inters</b>
<b>Project Number</b>	<b>PW01092</b>
<b>Amount</b>	<b>\$1,078,487.00</b>