



Memphis City Council Summary Sheet Instructions

1. Resolution re-allocates and appropriates \$98,260.00 in funds received from the Tennessee Board of Regents for the Central Avenue Safety Improvements Project (PW04029) to the Architect/Engineer line from the Construction line.
2. This re-allocation is at the request of the Public Works Division. The scope of this project has been revised by the University of Memphis which lowers the construction cost of the project. These funds will be used to design the revised scope.
3. The re-allocation/appropriation of these funds does not change any standing City Ordinance or Resolution.
4. This re-allocation/appropriation of funds will be reflected as a contract amendment to the Central Avenue Safety Improvements design contract.
5. This re-allocation/appropriation does not require the expenditure of City funds. These funds have been provided by the Tennessee Board of Regents.

RESOLUTION

WHEREAS, the Council of the City of Memphis did include U of M Crosswalk, project number PW04029 as part of the Fiscal Year 2010 Capital Improvement Budget; and

WHEREAS, it is necessary to amend the Fiscal Year 2010 Capital Improvement Budget by transferring an allocation of \$98,260.00 in State Grant Funds, provided by the Tennessee Board of Regents, from Contract Construction to Architecture and Engineering, in U of M Crosswalk, project number PW04029 to design the revised scope of the project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2010 Capital Improvement Budget be amended by transferring an allocation of \$98,260.00 in State Grant Funds from Contract Construction to Architecture and Engineering, in U of M Crosswalk, project number PW04029.