

## CITY COUNCIL RESOLUTION

**WHEREAS**, the Board of Light, Gas and Water Commissioners in their meeting of June 3, 2010, approved contract for and payment of the on-going commitment to local economic development, as outlined in the Memphis ED Plan, in the amount of \$175,000 to the Greater Memphis Chamber and is now recommending to the Council of the City of Memphis that it approve said contract and payment.

**WHEREAS**, the commitment of \$175,000 will help continue the private/public partnership.

**WHEREAS**, this contract for and payment of \$175,000 be approved to support the Greater Memphis Chamber and the public and private partnership to help Memphis become a world-class community/premier city, global player and attract more business and jobs to cover the services rendered by the Greater Memphis Chamber for the period September 1, 2009 through August 31, 2010. .

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby approved contract for and payment of the 2010 commitment to local economic development, as outlined in the Memphis ED Plan, in the amount or \$175,000 to the Greater Memphis Chamber provided that no part of this funding shall be used to lobby public officials or to oppose or promote ballot initiatives.

**EXCERPT**  
from  
**MINUTES OF MEETING**  
of  
**BOARD OF LIGHT, GAS AND WATER COMMISSIONERS**  
**CITY OF MEMPHIS**  
held  
**June 3, 2010**

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The Manager of Commercial and Industrial Customer Care submitted for consideration of the Board, approval of contract for and payment of MLGW's on-going commitment to the Greater Memphis Chamber to facilitate Economic Development in Memphis and Shelby County; and it is in the best interest of MLGW to continue the tasks originally outlined in the Memphis 2005 Economic Development Strategic Plan, and its successor the Memphis ED Plan, and to provide funds for services for Economic Development, Community Development and Research.

The Manager of Commercial and Industrial Customer Care recommends contract for and payment of \$175,000 be approved to cover the services rendered by the Greater Memphis Chamber for the period September 1, 2009 through August 31, 2010.

These funds are included in the 2010 Budget.

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, the President and CEO is hereby authorized to execute the contract for and the Secretary-Treasurer is hereby authorized and directed to have a check issued in the amount of \$175,000, payable to the Greater Memphis Chamber for the 2010 commitment to Memphis 2005 Economic Development Strategic Plan, and its successor, the Memphis ED Plan, provided that no part of this funding shall be used for lobbying public officials or to oppose or promote ballot initiatives.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - ~~special~~ meeting held on 3rd day of June, 2010, at which a quorum was present.

  
Secretary-Treasurer