

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of May 6, 2010, awarded Contract No. 11331, Credit Information Services, to Experian Information Solutions, in the funded amount of \$250,000.00, and is now recommending to the Council of the City of Memphis that it approve said award as approved in the MLGW 2010 fiscal year budget and subsequent years budget as proposed; and

WHEREAS, the project scope is to subscribe to credit information provided for the purpose of assessing residential and commercial scoring and monitoring and other related activities; and

WHEREAS, two (2) proposals were solicited; MLGW received two (2) proposals on January 22, 2010, with the most responsive proposal being from Experian Information Solutions. The term of this contract is for a 60-month period from the date of the Notice to Proceed; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis, that there be and is hereby approved an award of Contract No. 11331, Credit Information Services, to Experian Information Solutions, in the funded amount of \$250,000.00, chargeable to the MLGW fiscal year 2010 and subsequent years budget as proposed.

E X C E R P T
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
May 6, 2010

The Manager of Procurement and Contracts has recommended to the Board of Light, Gas and Water Commissioners that it award Contract No. 11331, Credit Information Services, to Experian Information Solutions, in the funded amount of \$250,000.00.

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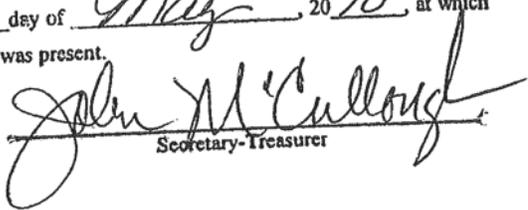
The 2010 budgeted amount for Credit Operations Equifax Application Scoring is \$240,000.00; the amount spent to date is \$5,199.23, leaving a balance of \$234,800.77; of which \$50,000.00 will be spent in 2010 for this contract; and the remaining \$200,000.00 will be spent in subsequent budget years as approved.

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, award of Contract No. 11331, Credit Information Services, to Experian Information Solutions, in the funded amount of \$250,000.00, as outlined in the foregoing preamble, is approved; and further,

THAT, The President or his designated representative is authorized to execute the Award.

I hereby certify that the foregoing is a true copy of a resolution adopted by the Board of Light, Gas and Water Commissioners at a regular - ~~special~~ meeting held on 6th day of May, 20 10, at which a quorum was present.


Secretary-Treasurer