Memphis City Council
Summary Sheet

Resolution appropriating Construction Funds for PW01207 ARRA Repaving Group 5.

- This project provides for street repaving under the American Recovery and Reinvestment Act (ARRA) also known as the Stimulus Bill.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract.
- This resolution transfers a portion of the funds identified in the FY 2010 CIP Budget as PW01198 ARRA Repaving to PW01207 ARRA Repaving Group 5 in order to execute the construction contract.
- The project funds originate from the American Recovery and Reinvestment Act. As these are 100% grant funds, there is no impact to the City's G. O. Bond position.

RESOLUTION

WHEREAS, the Council of the City of Memphis did include ARRA Repaving, project number PW01198 as part of the Fiscal Year 2010 Capital Improvement Budget; and

WHEREAS, bids were taken on April 05, 2010 with the lowest complying bid of three being $1,998,776.47 submitted by APAC - TENN; and

WHEREAS, it is necessary to transfer an allocation of $1,998,777.00 funded by Federal Grants from the American Recovery and Reinvestment Act from ARRA Repaving, project number PW01198 to ARRA Repaving Group – 5, project number PW01207; and

WHEREAS, it is necessary to appropriate $1,998,777.00 funded by Federal Grants in ARRA Repaving Group – 5, project number PW01207 as follows:

Contract Amount	**$1,998,777.00**

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the fiscal year 2010 Capital Improvement Budget be amended by transferring an allocation of $1,998,777.00 funded by Federal Grants from the American Recovery and Reinvestment Act from ARRA Repaving, project number PW01198 to ARRA Repaving Group – 5 project number PW01207.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of $1,998,777.00 funded by Federal Grants in ARRA Repaving Group – 5, project number PW01207 and credited as follows:

Project Title	**ARRA Repaving Group – 5**
Project Number	**PW01207**
Amount	**$1,998,777.00**