



Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for ST03120 Lick Creek Jefferson Ave Drainage Improvements

- This project provides drainage improvements in the Lick Creek Basin as an element of the overall drainage basin improvements to help alleviate flooding. Drainage infrastructure will be added to Jefferson Ave. between Rembert St. and Lick Creek.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract.
- No new ordinance is required.
- The project funds originate from the City of Memphis Stormwater Enterprise funds. This resolution transfers a portion of the funds identified in the FY 2010 CIP Stormwater Budget in order to execute the construction contract.

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Major Drainage Rehab/Replace, project number ST03006, as part of the Public Works Fiscal Year 2010 Capital Improvement Budget; and

WHEREAS, bids were taken on March 05, 2010 for Lick Creek Jefferson Ave with the lowest complying bid of ten bids being \$362,867.23 submitted by A & H Contractors; and

WHEREAS, it is necessary to transfer an allocation of \$391,898.00 funded by G O Bonds – General (Storm Water) from Major Drainage Rehab/Replace, project number ST03006, to Lick Creek Jefferson Ave, project number ST03120; and

WHEREAS, it is necessary to appropriate \$391,898.00 funded by G O Bonds – General (Storm Water) in Lick Creek Jefferson Ave, project number ST03120 as follows:

Contract Amount	\$362,868.00
Project Contingencies	<u>\$29,030.00</u>
Total Amount	\$391,898.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2010 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$391,898.00 funded by G O Bonds – General (Storm Water) from Major Drainage Rehab/Replace, project number ST03006, to Lick Creek Jefferson Ave, project number ST03120.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$391,898.00 funded by G O Bonds – General (Storm Water) chargeable to the FY 2010 Capital Improvement Budget and credited as follows:

Project Title	Lick Creek Jefferson Ave
Project Number	ST03120
Total Amount	\$391,898.00