



## Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for PW01204 ARRA Repaving Group 2.

- This project provides for street repaving under the American Recovery and Reinvestment Act (ARRA) also known as the Stimulus Bill.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract.
- This resolution transfers a portion of the funds identified in the FY 2010 CIP Budget as PW01198 ARRA Repaving to PW01204 ARRA Repaving Group 2 in order to execute the construction contract.
- The project funds originate from the American Recovery and Reinvestment Act. As these are 100% grant funds, there is no impact to the City's G. O. Bond position.

**RESOLUTION**

**WHEREAS**, the Council of the City of Memphis did include ARRA Repaving, project number PW01198 as part of the Fiscal Year 2010 Capital Improvement Budget; and

**WHEREAS**, bids were taken on April 16, 2010 with the lowest complying bid of three being \$1,895,077.03 submitted by Lehman Roberts; and

**WHEREAS**, it is necessary to transfer an allocation of \$1,895,078.00 funded by Federal Grants from the American Recovery and Reinvestment Act from ARRA Repaving, project number PW01198 to ARRA Repaving Group – 2, project number PW01204; and

**WHEREAS**, it is necessary to appropriate \$1,895,078.00 funded by Federal Grants in ARRA Repaving Group – 2, project number PW01204 as follows:

<b>Contract Amount</b>	<b>\$1,895,078.00</b>
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**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the fiscal year 2010 Capital Improvement Budget be amended by transferring an allocation of \$1,895,078.00 funded by Federal Grants from the American Recovery and Reinvestment Act from ARRA Repaving, project number PW01198 to ARRA Repaving Group – 2 project number PW01204.

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$1,895,078.00 funded by Federal Grants in ARRA Repaving Group – 2, project number PW01204 and credited as follows:

<b>Project Title</b>	<b>ARRA Repaving Group – 2</b>
<b>Project Number</b>	<b>PW01204</b>
<b>Amount</b>	<b>\$1,895,078.00</b>