APR 2 9 2010

Memphis City Council
Summary Sheet

Resolution transferring a budget allocation to fund Elvis Presley Boulevard Improvements.

- This item is a resolution transferring $200,000 in excess Construction funds from PW04073 Metal Museum to the A&E line in PW01064 Elvis Presley. These funds are required to do initial data collection and preliminary design related to the project.

- This transfer is initiated by Public Works at the request of the City Engineer.

- This resolution amends the Capital budget by transferring existing funds from one project to another.

RESOLUTION

WHEREAS, Metal Museum N. Bluff Repair, Project Number PW04073, was approved in the Public Works Fiscal Year 2010 Capital Improvement Budget; and

WHEREAS, Metal Museum N. Bluff Repair, PW04073 has excess construction funds which are needed for the required initial data collection and preliminary design for Elvis Presley Boulevard improvements; and

WHEREAS, it is necessary to transfer a construction allocation of $200,000.00 funded by GO Bonds – General from Metal Museum N. Bluff Repair, project number PW04073 to an architecture/engineering allocation in Elvis Presley/Shelby/Winchester, project number PW01064; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2010 Capital Improvement Budget be and is hereby amended by transferring a construction allocation of $200,000.00 funded by GO Bonds – General from Metal Museum N. Bluff Repair, project number PW04073 to an architecture/engineering allocation in Elvis Presley/Shelby/Winchester, project number PW01064.