

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis did include Drainage-ST project number ST03006 as part of the Fiscal Year 2010 Capital Improvement Budget; and

**WHEREAS**, on October 07, 2008 the Council of the City of Memphis did appropriate \$1,970,461.00 for a construction contract with Madden Phillips Contractor for Lenox Drainage District project number ST03026; and

**WHEREAS**, due to some extraordinary unforeseen expenses that have occurred, additional funds in the amount of \$143,451.17 are needed to complete the Lenox Drainage project; and

**WHEREAS**, it is necessary to transfer an allocation of \$143,452.00 funded by GO Bonds – General (Storm Water) from Drainage – ST, project number ST03006 to Lenox Drainage District, project number ST03026 for the additional construction costs; and

**WHEREAS**, it is necessary to appropriate \$143,452.00 funded by GO Bonds General (Storm Water) in Lenox Drainage District project number ST03026.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the FY2010 Capital Improvement Budget be amended by transferring an allocation of \$143,452.00 funded by GO Bonds– General (Storm Water) from Drainage – ST, project number ST03006 to Lenox Drainage District, project number ST03026 .

**BE IT FURTHER RESOLVED** that there be and is here by appropriated the sum of \$143,452.00 funded by GO Bonds – General (Storm Water) chargeable to the Fiscal Year 2010 Capital Improvement Budget and credited as follows:

Project Title - Lenox Drainage District

Project Number - ST03026

Amount - \$143,452.00