

## **RESOLUTION**

**WHEREAS**, the Memphis Housing Authority is the owner of approximately 6.19 acre of real property located at 781 Firestone Boulevard, Memphis, Tennessee (Manassas High School) Parcel ID 039-050-00001; and

**WHEREAS**, the Memphis Housing Authority has determined that it has no future use for said parcel; and

**WHEREAS**, the City of Memphis acting by and through its Division of Housing & Community Development requested that the Memphis Housing Authority transfer said parcel to the Division of Housing and Community Development, said parcel being more particularly described in Exhibit "A" and as shown in Exhibit "B" & Exhibit "C"; and

**WHEREAS**, the City of Memphis through the Division of Housing and Community Development is requesting the conveyance of said parcel for the support of redevelopment efforts in the New Chicago Area. Per the Memphis Code Ordinance No. 4381, Section 2-291 (3), real property may be transferred to another governmental entity subject to a resolution being approved by the City Council on first reading and it shall not be necessary to receive bids or require a monetary consideration of such property; and

**WHEREAS**, the transference of the parcel to the Division of Housing and Community Development for them to utilize this parcel as a part of the redevelopment efforts in the New Chicago Area is in the best interest of the City of Memphis.

**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS** that the City of Memphis, Division of Housing and Community Development accepts transfer of said parcel and to utilize this parcel as a part of redevelopment efforts in the New Chicago Area. Per ordinance, the approved Resolution shall cause and allow for transference, and the City of Memphis, Division of Housing and Community Development shall accept transfer via Quit Claim Deed of all rights, title and interest that Memphis Housing Authority has in the 6.19 acre parcel of real property located at 781 Firestone Boulevard, Memphis, Tennessee (Manassas High School) and any documents incidental to closing of the transfer shall be executed and the Mayor of the City of Memphis is hereby authorized to execute said deed or any other documents necessary to the closing of said transfer.

# EXHIBIT A

## LEGAL DESCRIPTION

A TRACT OF LAND AT THE SOUTHEAST CORNER OF THE INTERSECTION OF FIRESTONE AVENUE AND NORTH MANASSAS STREET, BEING PART OF THE SHELBY COUNTY BOARD OF EDUCATION PROPERTY AS RECORDED IN INSTRUMENT NUMBERS 778-223, 1230-483 AND PART OF 994-432, IN THE SHELBY COUNTY REGISTER'S OFFICE (SCRO), SITUATED IN THE CITY OF MEMPHIS, COUNTY OF SHELBY, STATE OF TENNESSEE AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE CENTERLINES OF FIRESTONE AVENUE (70'R.O.W.) AND NORTH MANASSAS STREET (60'R.O.W.); THENCE ALONG THE CENTERLINE OF FIRESTONE AVENUE, SOUTH 86°42'18" EAST, A DISTANCE OF 30.02 FEET; THENCE DEPARTING SAID CENTERLINE, SOUTH 13°17'42" WEST, A DISTANCE OF 35.00 FEET TO THE INTERSECTION OF THE SOUTH RIGHT OF WAY LINE OF FIRESTONE AVENUE AND THE EAST RIGHT OF WAY LINE OF NORTH MANASSAS STREET, SAID POINT BEING THE POINT OF BEGINNING; THENCE ALONG SAID SOUTH RIGHT OF WAY LINE, SOUTH 86°42'18" EAST, A DISTANCE OF 776.21 FEET TO THE NORTHWEST CORNER OF THE ILLINOIS CENTRAL RAILROAD COMPANY PARCEL AS RECORDED IN INSTRUMENT 1230-470 (SCRO); THENCE ALONG THE WEST PROPERTY LINE OF SAID PARCEL, ALONG A 404.53 FOOT RADIUS CURVE TO THE RIGHT, AN ARC LENGTH OF 499.21 FEET (CHORD S 41°33'09" W, 468.13'); THENCE CONTINUING ALONG SAID WEST PROPERTY LINE, SOUTH 78°54'20" WEST, A DISTANCE OF 114.50 FEET TO A POINT IN THE NORTH RIGHT OF WAY LINE OF THE UNION RAILWAY COMPANY (100'R.O.W.); THENCE CONTINUING ALONG SAID NORTH RAILROAD RIGHT OF WAY, NORTH 86°24'24" WEST, A DISTANCE OF 373.32 FEET TO THE EAST RIGHT OF WAY LINE OF NORTH MANASSAS STREET; THENCE ALONG SAID EAST RIGHT OF WAY LINE, NORTH 03°15'20" EAST, A DISTANCE OF 399.88 FEET TO THE POINT OF BEGINNING.

PROPERTY ADDRESS: 0 NORTH MANASSAS STREET, MEMPHIS, TN 38105

SUBJECT TO EASEMENT INSTRUMENT NO. 1611-278 (DATED: 10-14-39)

AND BEING THE SAME PROPERTY CONVEYED UNTO THE MEMPHIS HOUSING AUTHORITY AS DESCRIBED IN QUIT CLAIM DEED RECORDED AS INSTRUMENT 06112955 IN REGISTER'S OFFICE OF SHELBY COUNTY TENNESSEE.

# EXHIBIT B



