

RESOLUTION

WHEREAS, the City of Memphis Workforce Investment Network has received grant funds in the amount of Two Million, Four Hundred One Thousand, Two Hundred Forty Two Dollars, Eighty Cents (\$2,401,242.80) from the State of Tennessee Department of Labor Workforce Development; and

WHEREAS, these funds will be used to provide a contingency fund for WIA Title One Adult and Admin Services Grant; and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2010 Operating Budget to establish funds for the WIA Title One Adult and Admin Grant; and

WHEREAS, it is necessary to appropriate the grant funds in the amount Two Million, Four Hundred One Thousand, Two Hundred Forty Two Dollars, Eighty Cents (\$2,401,242.80) for the WIA Title Adult and Admin Worker Services Grant

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the WIA Title One Adult and Admin Services Grant in the amount of Two Million, Four Hundred One Thousand, Two Hundred Forty Two Dollars, Eighty Cents (\$2,401,242.80) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2010 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the WIA Title One Adult and Admin Services Grant in the amount of Two Million, Four Hundred One Thousand, Two Hundred Forty Two Dollars, Eighty Cents (\$2,401,242.80) as follows:

Revenue

State of Tennessee Department of Labor	
WIA Title One Adult Services	\$2,161,118.80
Administrative Services	<u>\$240,124.00</u>
TOTAL	\$2,401,242.80

Expense

WIA Title One Adult Services	\$2,161,118.80
Administrative Services	<u>\$240,124.00</u>
TOTAL	\$2,401,242.80