

## RESOLUTION

**WHEREAS**, University of North Carolina professor John Kasarda presented the concept of an aerotropolis to local city leaders at the Regional Chamber's Annual Chairman's Membership Luncheon in December 2006, and

**WHEREAS**, an aerotropolis is a new type of urban form comprising aviation-intensive businesses and related enterprises extending up to 25 kilometers outward from major airports; and

**WHEREAS**, according to Professor Kasarda, "Memphis International Airport is the closest America has to an aerotropolis"; and

**WHEREAS**, the Memphis City Council along with the Administration believes in the continued efforts to bring to fruition a true aerotropolis and recognizes that a public-private partnership is necessary to make this venture a reality; and

**WHEREAS**, the Memphis Regional Chamber and Memphis Airport Authority have developed a plan that includes beautifying the immediate vicinity of the Memphis International Airport which incorporates the Interstate 240 Interchange, Plough Boulevard and Airport Entrance Zone and is considered Phase I of the enhancement of this area; and

**WHEREAS**, on October 6, 2009, the Council of the City of Memphis, Tennessee, approved a Resolution authorizing the Memphis City Administration to re-allocate and appropriate \$1,623,550 in G. O. Bonds from the Memphis Animal Shelter Project (PS01010) to establish funding to implement Phase I of the beautification of the Memphis International Airport Perimeter project

**WHEREAS**, in accordance with the Resolution, the City of Memphis will re-allocate and appropriate the sum of \$1,623,550 (**One Million Six Hundred Twenty Three Thousand, Five Hundred Fifty Dollars & 00/100**) from its 2010 Capital Improvements Program (CIP) budget from the Memphis Animal Shelter Project (PS01010) to establish the Memphis International Airport Perimeter Project (CD\_\_\_\_\_); and

**WHEREAS**, the Memphis International Airport Perimeter Project, (CD\_\_\_\_\_) will be administered through the Division of Housing and Community Development applying the requirements established by the City of Memphis Minority Women Business Enterprise Ordinance for minority participation in the completion of Phase I of the beautification of the Memphis International Airport Perimeter and who shall update the Council quarterly on minority participation as well as the project itself, beginning ninety days after the passage of the resolution; and

**WHEREAS**, it is necessary to amend the FY2010 Capital Improvement Budget by transferring an allocation of \$1,623,550 funded by G.O.-Bonds General from the Memphis Animal Shelter Project CIP Project Number PS01010 to the Memphis International Airport Perimeter Project Number CD0 \_\_\_\_\_ to establish the Memphis International Airport Perimeter budget line in the amount of \$1,623,550 (**One Million Six Hundred Twenty Three Thousand, Five Hundred Fifty Dollars & 00/100**); and

**NOW, THEREFORE, BE IT RESOLVED**, by the Council of the City of Memphis that the allocation in the amount of \$ 1,623,550, CIP Project Number PS01010 Memphis Animal Shelter Project is hereby moved to CIP Project Number CD01 \_\_\_\_\_ Memphis International Airport Perimeter Project, and

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis, that the Fiscal Year 2010 CIP Budget be and is hereby amended by establishing the Memphis International Airport Perimeter Project budget line in the amount of \$1,623,550 (**One Million Six Hundred Twenty Three Thousand, Five Hundred Fifty Dollars & 00/100**) and re-allocating the CIP funds for Project Number PS01010 Memphis Animal Shelter Project to the aforementioned Memphis International Airport Perimeter Project CD01\_\_\_\_; and

**BE IT FURTHER RESOLVED**, that there be and hereby appropriated the sum of \$1,623,550 funded by G.O Bonds –General chargeable to the FY2010 Capital Improvement Budget and credited as follows:

<b>Project Title:</b>	Memphis International Airport Perimeter Project
<b>Project Number:</b>	CD01_____
<b>A &amp; E</b>	\$192,550.00
<b>Contract Construction:</b>	\$1,431,000.00