

RESOLUTION

WHEREAS, the Fiscal Year 2009 Capital Improvement Budget approved by the City Council did include the CIP project number IS01053, Treasury System Upgrade; and

WHEREAS, Information Services had a project to implement a state of the art Treasury System to replace the legacy Treasury System to accommodate new functionality requirements and interface seamlessly with Oracle General Ledger; and

WHEREAS, this project was cancelled pending further review; and

WHEREAS, expenses were incurred during the planning stage of this project; and

WHEREAS, it is necessary to appropriate \$45,011.60 in G. O. Bonds general in CIP Project IS01053, Treasury System Upgrade.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated \$45,011.60 in General Obligation Bonds chargeable to the FY2009 Capital Improvement Budget and credited as follows:

Project Title: Treasury System Upgrade

CIP Project Number: IS01053

Amount: \$45,011.60 G. O. Bonds General