

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis, by Ordinance enacted on December 28, 1995, amended Section 2-291 through 2-293 and 36-97 of the Code of Ordinances of the City of Memphis relating to the sale of City property; and

**WHEREAS**, Section 2-291 (6) authorized the Division of Housing and Community Development to sell properties it has acquired upon first reading, if such sale is in furtherance of Community development goals; and

**WHEREAS**, the Division of Housing and Community Development has received an offer from Urban Construct, LLC to purchase the following described parcel (**011031 00008**) located at the southwest corner of **Tate Avenue and Walnut Street** (1.29 acres) in the amount of One Dollar (\$1.00).

Tract 1 shown on Exhibit A attached hereto and made a part hereof by this reference; and

**WHEREAS**, the development of these lots in the Downtown/Medical District Planning District is a desirable goal within the aims of the Division of Housing & Community Development.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that in accordance with the aforementioned amended ordinance, the sale of the subject property be, and is hereby, authorized and that the Mayor be, and is hereby, authorized to execute the necessary instruments on behalf of the City of Memphis.

ATTACHMENT

EXHIBIT A

MAP - TATE AVENUE & WALNUT STREET



This Instrument prepared by:  
City of Memphis  
Division of Housing and Community Development  
701 N. Main  
Memphis, TN 38107

## Quit Claim Deed

**KNOW ALL MEN BY THESE PRESENTS**, that the City of Memphis, a municipal corporation, acting by and through its Division of Housing and Community Development (Grantor) on this the \_\_\_\_ day of \_\_\_\_\_, 2009, for and in consideration of the sum of One and no/100 Dollars, does hereby bargain, sell, release, remise, quit claim and convey unto the Urban Construct, LLC (Grantee), all its right, title and interest, less and except as provided below, in and to a parcel of real estate located in the City of Memphis, Shelby County, Tennessee, to wit:

### Legal Description

Lots 1 and 2 and Parts of Lots 3 and 11, E.W. Turner Subdivision of part of Lots 52, Willo Williams Subdivision, more particularly described as follows:

BEGINNING at the point of intersection of the south line of Tate Avenue (50 feet wide) with the west line of Walnut Street (60 feet wide); thence westwardly along the south line of Tate Avenue 262 feet to a point; thence southwardly parallel with the west line of Walnut Street 216 feet to a point; thence eastwardly parallel with the south line of Tate Avenue 262 feet to a point in the west line of Walnut Street; thence northwardly along the west line of Walnut Street 216 feet to the Point of Beginning.

Being the same property conveyed to Grantor in Special Warranty Deed of record at Instrument No. 07084428 in Register's Office of Shelby County, Tennessee.

**TO HAVE AND TO HOLD** The aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, its successors or assigns in fee simple forever.

IN TESTIMONY WHEREOF I (WE) have executed this instrument this the \_\_\_\_ day of \_\_\_\_\_, 2009.

ATTEST:

City of Memphis

By: \_\_\_\_\_  
Comptroller

By: \_\_\_\_\_  
Mayor, City of Memphis

APPROVED:

By: \_\_\_\_\_  
City Attorney

**STATE OF TENNESSEE  
COUNTY OF SHELBY:**

Before me, the undersigned, a Notary Public within and for said State and County, duly commissioned and qualified, personally appeared \_\_\_\_\_, Mayor of the City of Memphis, with who I am personally acquainted, and who upon oath acknowledge himself to be the Mayor of said City, being authorized so to do, executed the foregoing with named bargainor, and that he as such Mayor of said City, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the City of Memphis by himself as such Mayor.

WITNESS my hand and seal this \_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Notary Public

My commission expires:

**STATE OF TENNESSEE  
COUNTY OF SHELBY:**

Before me, the undersigned, a Notary Public within and for said State and County, duly commissioned and qualified, personally appeared, **ROBERT LIPSCOMB**, Executive Director of the Memphis Housing Authority, with who I am personally acquainted, and who upon oath acknowledge himself to be the Executive Director of the Memphis Housing Authority, the within name bargainor, and that he as such Executive Director, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Memphis Housing Authority by himself as such Executive Director.

WITNESS my hand and seal this \_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Notary Public

My commission expires:

