

RESOLUTION

WHEREAS, the City of Memphis Division of Planning and Development – Landmarks Commission has received grant funds in the amount of Forty Thousand Dollars (\$40,000.00) from the Tennessee Historical Commission; and

WHEREAS, these funds will be used to survey historic residential properties located in the City of Memphis built prior to 1965. This survey will fulfill requirements for identifying historic structures as required by the Certified Local Government Agreement; and

WHEREAS, it is necessary to provide matching funds in the amount of Twenty Six Thousand Six Hundred Sixty Six Dollars (\$26,666.00); and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2010 Operating Budget to establish funds for the Memphis Historic Properties Survey; and

WHEREAS, it is necessary to appropriate the grant funds in the amount of Forty Thousand Dollars (\$40,000.00) and matching funds in the amount Twenty Six Thousand Six Hundred Sixty Six Dollars (\$26,666.00) for the Memphis Historic Properties Survey.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Memphis Historic Properties Survey funds in the amount of Forty Thousand Dollars (\$40,000.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2010 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the Memphis Historic Properties Survey Grant in the amount Sixty Six Thousand Six Hundred Sixty Six Dollars (\$66,666.00) as follows:

Revenue	
Tennessee Historical Commission	\$40,000.00
Operating Transfer In	<u>\$26,666.00</u>
TOTAL	\$66,666.00
Expense	
Miscellaneous Professional Services	<u>\$66,666.00</u>
TOTAL	\$66,666.00