

**RESOLUTION TO ACCEPT AND APPROPRIATE GRANT FUNDS FOR
THE HOMELESS PREVENTION AND RAPID RE-HOUSING PROGRAM (HPRP)**

WHEREAS, the U.S. Congress enacted the American Recovery and Reinvestment Act 2009 (ARRA 2009) to help persons affected by the current economic crisis; and

WHEREAS, the City of Memphis was allocated Three Million Three Hundred Twenty-nine Thousand Six Hundred Eighty-five Dollars (**\$3,329,685.00**) for the "Homelessness Prevention and Rapid Re-Housing Program" (HPRP) under Title XII of the American Recovery and Reinvestment Act of 2009; and

WHEREAS, the Division of Housing and Community Development (HCD), on behalf of the City of Memphis, was required to submit a substantial amendment to its Consolidated Plan FY 2009 Annual Action Plan to the U.S. Department of Housing and Urban Development for approval; and

WHEREAS, the Division of Housing and Community Development (HCD) proposed the design and implementation of a homelessness and rapid re-housing program that would focus on individuals and families who would be homeless but for the assistance provided by this program; and

WHEREAS, the City of Memphis has been awarded by HUD Three Million Three Hundred Twenty-nine Thousand Six Hundred Eighty-five Dollars (**\$3,329,685.00**) in HPRP funds for the implementation of program activities commencing on the date of HUD's execution of the grant agreement through a period not to exceed three years. HCD projects that the funding will assist at least 1,300 program eligible households whose incomes are 50% or less than the area median income (adjusted to household size); and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Homelessness Prevention and Rapid Re-Housing Program (HPRP) grant in the amount of Three Million Three Hundred Twenty-nine Thousand Six Hundred Eighty-five Dollars (**\$3,329,685.00**) be accepted by the City of Memphis; and

BE IT FURTHER RESOLVED that the Fiscal Year 2010 Operating Budget be and is hereby amended by appropriating the Revenues and Expenditures for the Homelessness Prevention and Rapid Re-Housing Program (HPRP) grant in the amount of Three Million Three Hundred Twenty-nine Thousand Six Hundred Eighty-five Dollars (**\$3,329,685.00**) as follows:

Revenue	
<u>HUD Homelessness Prevention and Rapid Re-Housing Program (HPRP) Grant</u>	<u>\$3,329,685.00</u>
Total	\$3,329,685.00
Expense	
<u>Payment to Subgrantees (CD90021)</u>	<u>\$3,329,685.00</u>
Total	\$3,329,685.00

;and

BE IT FURTHER RESOLVED that the Mayor and the Director of HCD are authorized to execute the necessary documents in connection with the acceptance of the HPRP grant funding which has been allocated to the City of Memphis from HUD.