

**RESOLUTION TO ACCEPT AND APPROPRIATE GRANT FUNDS FOR  
THE CDBG RECOVERY (CDBG-R) PROGRAM**

**WHEREAS**, the U.S. Congress enacted the American Recovery and Reinvestment Act 2009 (ARRA 2009) to help persons affected by the current economic crisis; and

**WHEREAS**, the City of Memphis was allocated Two Million One Hundred Seventy-seven Thousand Three Hundred Two Dollars (\$2,177,302.00) for the "CDBG Recovery (CDBG-R) Program" under Title XII of the American Recovery and Reinvestment Act of 2009; and

**WHEREAS**, the Division of Housing and Community Development (HCD), on behalf of the City of Memphis, was required to submit a substantial amendment to its Consolidated Plan FY 2009 Annual Action Plan to the U.S. Department of Housing and Urban Development (HUD) for approval; and

**WHEREAS**, the Division of Housing and Community Development (HCD) proposed three eligible activities that qualify for CDBG-R funding: 1) the demolition of the vacant and deteriorated old Manassas High school; 2) the demolition of the former Libertyland amusement park/Fairgrounds Redevelopment Project; and 3) the rehabilitation of a obsolete and dilapidated commercial laundromat facility into a modern Laundromat and neighborhood resource center; and

**WHEREAS**, HUD has awarded the City of Memphis Two Million One Hundred Seventy-seven Thousand Three Hundred Two Dollars (\$2,177,302.00) in CDBG-R funds for three proposed activities commencing on the date of HUD's execution of the grant agreement through September 12, 2012. HCD estimates that the Manassas High School Demolition Project will create 15 temporary demolition related jobs, 50 construction jobs, and 150 full-time or part-time jobs related to the proposed Downtown Police Precinct relocation. The Fairgrounds Redevelopment/Libertyland Demolition Project is estimated to create 20 temporary demolition related jobs, 1000 construction jobs, and 500 full-time jobs related to the completed development of the Fairgrounds Project. The South Memphis Alliance Laundromat and Resource Center Rehabilitation Project is estimated to create 30 construction jobs and 5 full-time jobs toward the operation and management of the neighborhood business; and

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the CDBG Recovery (CDBG-R) grant in the amount of Two Million One Hundred Seventy-seven Thousand Three Hundred Two Dollars (\$2,177,302.00) be accepted by the City of Memphis; and

**BE IT FURTHER RESOLVED** that the Fiscal Year 2010 Operating Budget be and is hereby amended by appropriating the Revenues and Expenditures for the CDBG Recovery (CDBG-R) grant in the amount of Two Million One Hundred Seventy-seven Thousand Three Hundred Two Dollars (\$2,177,302.00) as follows:

<b>Revenue</b>	
<u>HUD CDBG Recovery (CDBG-R) Grant</u>	<u>\$2,177,302.00</u>
<b>Total</b>	<b>\$2,177,302.00</b>
<b>Expense</b>	
<u>Payment to Subgrantees (CD90014)</u>	<u>\$2,177,302.00</u>
<b>Total</b>	<b>\$2,177,302.00</b>

;and

**BE IT FURTHER RESOLVED** that the Mayor and the Director of HCD are authorized to execute the necessary documents in connection with the acceptance of the CDBG-R grant funding which has been allocated to the City of Memphis from HUD.