

RESOLUTION

WHEREAS, the Division of Housing and Community Development (HCD) continues to implement programs that provide housing assistance to low income, homeless and special needs populations; and

WHEREAS, the Division of Housing and Community Development on behalf of the City of Memphis submitted a grant application to the U.S. Department of Housing and Urban Development (HUD) as part of Memphis' Continuum of Care 2008 application for the continuance of the Shelter Plus Care Grant, Project Number TN37C970105, which is implemented by Friends for Life, Inc.; and

WHEREAS, the City of Memphis was awarded a One Hundred and Twenty Nine Thousand Seven Hundred Thirty Two (\$129,732.00) grant from HUD for a period commencing on December 8, 2008 and ending December 7, 2009; and

WHEREAS, the City of Memphis Division of Housing and Community Development in the grant application proposed to award said funds to the project sponsor, Friends for Life, to ensure the continuation of the existing project based rental assistance program which provides funding for a 16-unit apartment facility.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the HUD Shelter Plus Care grant renewal in the amount of One Hundred and Twenty Nine Thousand Seven Hundred Thirty Two Dollars (\$129,732.00) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2010 Operating Budget be and is hereby amended by appropriating the Revenues and Expenditures for this Shelter Plus Care program in the amount of One Hundred and Twenty Nine Thousand Seven Hundred Thirty Two Dollars (\$129,732.00) as follows:

Revenue	
HUD Shelter Plus Care Grant (TN0016C4J010801)	\$129,732.00
Total	\$129,732.00

Expense	
Payment to Subgrantees (CD900021)	\$129,732.00
Total	\$129,732.00