

RESOLUTION

WHEREAS, Sam Cooper Pedestrian Bridge at Sevier was damaged when struck by a vehicle; and

WHEREAS, bids were taken on March 9, 2007 for Sam Cooper Pedestrian Bridge at Sever, project number PW02025 with the lowest complying bid of three bids being \$217,247.00 submitted by Mountain States Contractors, LLC; and

WHEREAS, the City of Memphis has entered into an agreement with James Earl Bennett, Clufus Woods, their insurers, Crows Truck Service, Inc., and its insurer, and accepted funds in the amount of \$160,500.00 for the demolition of the pedestrian bridge on November 1, 2005; and

WHEREAS, it is necessary to amend the Fiscal Year 2008 Capital Improvement Budget by establishing a construction allocation in the amount of \$160,500.00 in Local Other Revenue funds for Sam Cooper Pedestrian Bridge at Sevier, project number PW02025; and

WHEREAS, additional funds are needed and it is necessary to amend the Fiscal Year 2008 Capital Improvement Budget by transferring a previous allocation and appropriation in the amount of \$74,127.00 in G O Bonds from Bridge Repair Various Locations, project number PW02017 to Sam Cooper Pedestrian Bridge at Sevier, project number PW02025; and

WHEREAS, it is necessary to appropriate \$160,500.00 in Local Other Revenue for Sam Cooper Pedestrian Bridge at Sevier, project number PW02025 as follows:

Contract Amount	\$217,247.00
Project Contingencies	17,380.00
Previous Appropriation for Bridge Repair	<u>(74,127.00)</u>
Total	\$160,500.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the FY 2008 Capital Improvement Budget be and is hereby amended by establishing a construction allocation of \$160,500.00 funded by Local Other Revenue for Sam Cooper Pedestrian Bridge at Sevier, project number PW02025.

BE IT FURTHER RESOLVED, that the FY 2008 Capital Improvement Budget be and is hereby amended by transferring a previous allocation and appropriation of \$74,127.00 funded by G O Bonds - General from Bridge Repair Various Locations, project number PW02017 to Sam Cooper Pedestrian Bridge at Sevier, project number PW02025.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$160,500.00 in Local Other Revenue chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Sam Cooper Pedestrian Bridge Repair
Project Number:	PW02025
Amount:	\$160,500.00