

RESOLUTION

WHEREAS, the Council of the City of Memphis approved the Asphalt Paving, project number PW01040, and ADA Curb Ramp, project number PW04007 as part of the Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on August 17, 2007 for Paving Streets 2008 Group 3, project number PW01188 with the lowest complying bid of three bids being \$315,499.00 submitted by APAC-Tennessee, Inc.; and

WHEREAS, it is necessary to transfer an allocation of \$267,144.00 funded by GO Bonds - General from Asphalt Paving, project number PW01040, and \$48,355.00 in GO Bonds - General from ADA Curb Ramp, project number PW04007 to Paving Streets 2008 Group 3, project number PW01188 for resurfacing various streets in the City; and

WHEREAS, it is necessary to appropriate \$315,499.00 funded by GO Bonds - General in Paving Streets 2008 Group 3, project number PW01188 for resurfacing various streets in the City.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the FY 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$267,144.00 funded by G O Bonds - General from Asphalt Paving, project number PW01040, and \$48,355.00 in G O Bonds - General from ADA Curb Ramps, project number PW04007 to Paving Streets 2008 Group 3, project number PW01188 for resurfacing various streets in the City.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$315,499.00 in G O Bonds - General chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Paving Streets 2008 Group 3
Project Number:	PW01188
Amount:	\$315,499.00