

## RESOLUTION

**WHEREAS**, the Council of the City of Memphis approved Rehab Existing Sewers, project number SW02001 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

**WHEREAS**, bids were taken on August 31, 2007 for the repair/rehabilitation of existing damaged sanitary sewer pipe with the lowest complying bid of two bids being \$266,746.00 submitted by Reynolds Inliner, LLC; and

**WHEREAS**, it is necessary to transfer an allocation of \$293,421.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Cured-In-Place Pipe, project number SW02030 for the repair/rehabilitation of existing damaged sanitary sewer pipe; and

**WHEREAS**, it is necessary to appropriate \$293,421.00 funded by Sewer Revenue Bonds in Cured-In-Place-Pipe, project number SW02030 for the repair/rehabilitation of existing damaged sanitary sewer pipe:

Contract Amount	\$ 266,746.00
Project Contingencies	<u>\$ 26,675.00</u>
Total	\$ 293,421.00.

**NOW, THEREFORE BE IT RESOLVED**, by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$293,421.00 funded by Sewer Revenue Bonds from Rehab Existing Sewers, project number SW02001 to Cured-In-Place-Pipe, project number SW02030 for the repair/rehabilitation of existing damaged sanitary sewer pipe.

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$293,421.00 funded by Sewer Revenue Bonds chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

<b>Project Title:</b>	<b>Cured-In-Place-Pipe</b>
<b>Project Number</b>	<b>SW02030</b>
<b>Amount:</b>	<b>\$293,421.00</b>