

## RESOLUTION

**WHEREAS**, the Division of Housing and Community Development continues in its efforts to assist in the acquisition of commercial property within the City of Memphis; and

**WHEREAS**, the acquisition related activities associated with VSC St. Jude Shop Relocation, project number GS01019, are ready to commence; and

**WHEREAS**, it is necessary to provide these funds to the Division of General Services, a City of Memphis division for the acquisition of commercial property known as the Walter Simmons Apartments needed to create a vehicle shop to service City fleet; and

**WHEREAS**, the Council of the City of Memphis approved the HCD-Strategic Community Investments Funds, project number CD01022, as part of the Division of Housing & Community Development's Fiscal Year 2009 Capital Improvement Budget; and

**WHEREAS**, it is necessary <sup>to</sup> amend the FY09 Capital Improvement Budget by transferring a previous allocation of \$1,400,000.00 funded by GO Bonds - General within HCD-Strategic Community Investment Funds, project number CD01022, from HCD-Strategic Community Investment Funds to VSC St. Jude Shop Relocation, project number GS01019, for acquisition related expenses associated with the VSC St. Jude Shop Relocation (Walter Simmons); and

**WHEREAS**, it is necessary to appropriate \$1,400,000.00 funded by G.O. Bonds-General in VSC St. Jude Shop Relocation, project number GS01019, for acquisition related expenses associated with the VSC St. Jude Shop Relocation (Walter Simmons) project.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the FY 2009 Capital Improvement Budget be and is hereby amended by transferring a previous allocation of \$1,400,000.00 funded by GO Bonds – General within HCD-Strategic Community Investment Funds, project number CD01022, from HCD-Strategic Community Investment Funds to VSC St. Jude Shop Relocation (Walter Simmons), project number GS01019, for acquisition related expenses associated with the VSC St. Jude Shop Relocation (Walter Simmons) project.

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$1,400,000.00 funded by GO Bonds-General chargeable to the FY 2009 Capital Improvement Budget and credited as follows:

<b>Project Title:</b>	VSC St. Jude Shop Relocation
<b>Project Number:</b>	GS01019
<b>Land Acquisition:</b>	\$1,400,000.00