

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Drainage - ST, project number ST03006 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on August 10, 2007 for drainage repair at Audubon Lake detention basin with the lowest complying bid of two bids being \$30,734.00 submitted by Dixieland Contractors; and

WHEREAS, it is necessary to transfer an allocation of \$33,193.00 funded by GO Bonds - General (Storm Water) from Drainage - ST, project number ST03006 to Perkins Area Detention, project number ST03096 for drainage repair at Audubon Lake detention basin; and

WHEREAS, it is necessary to appropriate \$33,193.00 funded by GO Bonds - General (Storm Water) in Perkins Area Detention, project number ST03096 for drainage repair at Audubon Lake detention basin as follows:

Contract Amount	\$ 30,734.00
Project Contingencies	\$ <u>2,459.00</u>
Total Contract Amount	\$ 33,193.00.

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Memphis that the Fiscal Year 2008 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$33,193.00 funded by GO Bonds - General (Storm Water) from Drainage - ST, project number ST03006 to Perkins Area Detention, project number ST03096 for drainage repair at Audubon Lake detention basin.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$33,193.00 funded by GO Bonds - General (Storm Water) chargeable to the Fiscal Year 2008 Capital Improvement Budget and credited as follows:

Project Title:	Perkins Area Detention
Project Number	ST03096
Amount:	\$33,193.00