

RESOLUTION

WHEREAS, the Council of the City of Memphis approved North Second/Wolf River Bridge, project number PW02026 as part of the Public Works Fiscal Year 2008 Capital Improvement Budget; and

WHEREAS, bids were taken on August 17, 2007 for bridge repair on North Second Street over the Wolf River Bridge with the lowest complying bid of two bids being \$580,135.05 submitted by Chris Hill Construction; and

WHEREAS, it is necessary to appropriate \$626,547.00 funded by GO Bonds - General in North Second/Wolf River Bridge, project number PW02026 for the bridge repair as follows:

Contract Amount	\$580,136.00
Project Contingencies	<u>46,411.00</u>
	\$626,547.00

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$626,547.00 funded by GO Bonds - General chargeable to the FY 2008 Capital Improvement Budget and credited as follows:

Project Title	North Second/Wolf River Bridge
Project Number	PW02026
Amount	\$626,547.00