

## RESOLUTION

**WHEREAS**, City of Memphis owns certain real properties located at 1560 N. Hollywood Street dedicated as Hollywood Park; and

**WHEREAS**, the Promise Academy, a Charter School has leased the Memphis City School property known as Hollywood Elementary; and

**WHEREAS**, the Promise Academy wishes to lease the adjacent Hollywood Park for use by its elementary students; and

**WHEREAS**, Promise Academy will fence the park for student safety and agrees that the Park will be open to the community during off-school hours each day; and

**WHEREAS**, City of Memphis Ordinance No. 4763, Article 1, Section 23-1(d) requires the approval of the Council of the City of Memphis to enter into this Agreement.

**NOW THEREFORE BE IT RESOLVED**, that the Council of the City of Memphis approves this Agreement.