

RESOLUTION

WHEREAS, the City of Memphis Division of Park Services has received grant funds in the amount of Eighty One Thousand Six Hundred Dollars (\$81,600.00) from the State of Tennessee Department of Transportation for the Downtown Memphis Gateways Enhancement Project; and

WHEREAS, these funds will be used for landscaping and signage at the entrances into Downtown Memphis from I-40; and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2009 Operating Budget to establish funds for the Downtown Memphis Gateways Enhancement Project; and

WHEREAS, it is necessary to appropriate the grant funds in the amount of Eighty One Thousand Six Hundred Dollars (\$81,600.00) with the recognition that the local match requirement will be satisfied through funds directly provided by the Center City Commission.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Downtown Memphis Gateways Enhancement Project grant funds in the amount of Eighty One Thousand Six Hundred Dollars (\$81,600.00) are hereby accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2009 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the Downtown Memphis Gateways Enhancement Project in the amount of Eighty One Thousand Six Hundred Dollars (\$81,600.00) as follows:

Revenue

Downtown Memphis Gateways Enhancement	<u>81,600.00</u>
Total	\$81,600.00

Expenditures

Other Costs	<u>81,600.00</u>
Total	\$81,600.00