

RESOLUTION

WHEREAS, the City of Memphis Workforce Investment Network has received grant funds in the amount of Three Million Six Hundred Four Thousand Three Hundred Seventy Nine Dollars and Fifteen cents, (\$3,604,379.15) from the State of Tennessee Department of Labor Workforce Development; and

WHEREAS, these funds will be used to provide a contingency fund for WIA Title One Youth Grant; and

WHEREAS, it is necessary to accept the grant funding and amend the Fiscal Year 2009 Operating Budget to establish funds for the WIA Title One Youth Grant; and

WHEREAS, it is necessary to appropriate the grant funds in the amount of Three Million Six Hundred Four Thousand Three Hundred Seventy Nine Dollars and Fifteen Cents (\$3,604,379.15) for the WIA Title One Youth Grant.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the WIA Title One Youth Grant in the amount of Three Million Six Hundred Four Thousand Three Hundred Seventy Nine Dollars and Fifteen Cents, (\$3,604,379.15) be accepted by the City of Memphis.

BE IT FURTHER RESOLVED, that the Fiscal Year 2009 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the WIA Title One Youth Grant in the amount of Three Million Six Hundred Four Thousand Three Hundred Seventy Nine Dollars and Fifteen Cents, (\$3,604,379.15) as follows:

Revenue

State of Tennessee Department of Labor WIA Title One Youth Services	<u>\$3,604,379.15</u>
TOTAL	\$3,604,379.15

Expense

WIA Title One Youth Services	<u>\$3,604,379.15</u>
TOTAL	\$3,604,379.15