

RESOLUTION

WHEREAS, the Division of Housing and Community Development continues in its efforts to assist in the acquisition of commercial property within the City of Memphis; and

WHEREAS, the acquisition related activities associated with MHA-Vehicle Shop, project number GS01024, are ready to commence; and

WHEREAS, it is necessary to provide these funds to the Division of General Services, a City of Memphis division for the acquisition of commercial property known as the MHA Vehicle Shop needed to develop a transmission shop to service City fleet; and

WHEREAS, the Council of the City of Memphis approved the HCD-Firestone, project number CD01013, as part of the Division of Housing & Community Development's Fiscal Year 2009 Capital Improvement Budget; and

WHEREAS, it is necessary amend the FY09 Capital Improvement Budget by transferring a previous appropriation of \$310,000.00 funded by GO Bonds - General within HCD-Firestone, project number CD01013, from HCD-Firestone to MHA-Vehicle Shop, project number GS01024, for acquisition related expenses associated with the MHA-Vehicle Shop; and

WHEREAS, it is necessary to appropriate \$310,000.00 funded by G.O. Bonds-General in MHA Vehicle Shop, project number GS01024, for acquisition related expenses associated with the MHA Vehicle Shop project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the FY 2009 Capital Improvement Budget be and is hereby amended by transferring a previous appropriation of \$ 310,000.00 funded by GO Bonds – General within HCD-Firestone, project number CD01013, from HCD-Firestone to MHA-Vehicle Shop, project number GS01024, for acquisition related expenses associated with the MHA Vehicle Shop project.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$310,000.00 funded by GO Bonds-General chargeable to the FY 2009 Capital Improvement Budget and credited as follows:

Project Title:	MHA-Vehicle Shop
Project Number:	GS01024
Land Acquisition:	\$310,000.00